



MINUTES

ADA/BID Board Joint Meeting

July 25, 2018 @ 12:00 PM in the Workshop Learning Lab

Present: Josh, Andy, Heath, Scott, Kelli, Spencer, Shelley, Meg, Matt

Absent: Lisa, Craig

Guests: Mike Bockorny

I. Welcome/Call to Order

- a. President Matt called the meeting to order.
- b. All stood and recited the Pledge of Allegiance

II. Executive session: Mike Bockorny presentation

- a. At 12:05 President Matt called the board into executive session.
- b. At 12:40 the board exited executive session.
- c. **Motion by Kelli for “Shelley and executive board to move forward with the purchase agreement for The Workshop, contingent on financing”, second by Josh. In further discussion it was added that recent expenses and income should be reviewed in closer detail before a purchase agreement is signed. President Matt called for a vote, all present vote “Aye”. Motion carried.**

III. Approval of Minutes

- a. Shelley presented the May, 2018 minutes as drafted by Kelli.
- b. **Motion by Heath “To accept the minutes as presented”, seconded by Spencer. With no further discussion, President Matt called for a vote, all present voted “Aye”. Motion carried.**

IV. Financial Review

- a. May ADA financials
 - i. Kelli reviewed the May ADA financials
 - ii. **Motion by Heath “To accept the ADA’s May Financials as presented”, second by Josh. With no further discussion, President Matt called for a vote, all present voted “Aye”. Motion carried.**
- b. May BID & Façade financials
 - i. Kelli reviewed the May BID & Façade financials.
 - ii. **Motion by Kelli “To accept the BID’s May Financials as presented”, second by Heath. With no further discussion, President Matt called for a vote, all present voted “Aye”. Motion carried.**
- c. June ADA financials
 - i. Kelli reviewed the June ADA financials
 - ii. **Motion by Heath “To accept the ADA’s June Financials as presented”, second by Andy. With no further discussion, President Matt called for a vote, all present voted “Aye”. Motion carried.**
- d. June BID & Façade financials
 - i. Kelli reviewed the June BID & Façade financials.

- ii. **Motion by Scott “To accept the BID’s June Financials as presented with caveat to review the loan payment”, second by Heath. With no further discussion, President Matt called for a vote, all present voted “Aye”. Motion carried.**

V. Executive Update

- a. Malchow’s Parking lot – adjusted from an 8 hour lot to a 2 hour lot
- b. Summer Sizzlin Nights – two-day event that includes a concert, providing ability for participants to reserve their spots in advance
- c. Summer Concert Series – last two events slated for August, first two events were both a loss; goal is to have entire series break even in the future
- d. Crazy Days – success according to store owners
- e. Promotional fund – approved for \$100K
- f. Working session – scheduled for August 7th, so no August meeting

VI. Adjournment

- a. With no new business, President Matt declared the BID and ADA boards adjourned at 1:20 PM.