



Loan Application

Aberdeen Downtown Association – Economic Development Revolving Loan Fund

Business Information

Business Name: _____

Address: _____

Length of time in Business: _____

Entity Type (LLC, S Corp, Sole Proprietorship): _____

Description of Business and Management (industry, service/goods provided, etc): _____

Ownership Information

Owner Name: _____

Owner Name: _____

Address: _____

Address: _____

Cell Number: _____

Cell Number: _____

Email: _____

Email: _____

SSN: _____ DOB: _____

SSN: _____ DOB: _____

Ownership Percentage: _____

Ownership Percentage: _____

Loan Request

Budgeted Project Cost: \$ _____ Owner Equity to be Injected: \$ _____

Requested Loan Amount: \$ _____ Estimated Project Start Date: _____

Estimated Project Completion Date: _____

Requested Amortization (12-60 months): _____



Reason/Uses of Funds (Façade remodel, second story housing project, etc):

Desired Outcome (Sell the property, grow my business, etc): _____

Benefit to Downtown Aberdeen:

Collateral (CRE, Inventory, Equipment): _____

Other Financing Sources Secured (Bank Loan, State Grant, etc.): _____

Signatures

Signed by all owners over 25%

Printed Name	Signature	Date
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Printed Name	Signature	Date
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Documentation Requirements

- Three years most recent business tax returns, in full, including any owner Schedule K-1's
- Interim Year-To-Date Income statement
- Most recent personal tax return and personal financial statement for any owners over 25%
- Project drawings/summary of project
- Project budget including cost of materials, labor, architect fees, etc